



September 17, 2012

**AVANGARDCO INVESTMENTS PUBLIC LIMITED
Announces Results of its AGM**

KYIV, UKRAINE - AVANGARDCO INVESTMENTS PUBLIC LIMITED (the "Company" or "AVANGARDCO IPL"), the largest producer of shell eggs and egg products in Ukraine and Eurasia, announces the results of its Annual General Meeting of shareholders ("AGM") held on September 14, 2012.

The AGM approved:

- The reports of the Directors and Auditors of the Company and the audited Financial Statements of the Company for the year ended 31 December 2011;
- The Annual Report of the Company for the year ended 31 December 2011; and
- The reappointment of KPMG Limited as the auditors of the Company, and authorised the Directors to determine their remuneration.

- End -

For further information please contact:

Alina Korniets
AVANGARDCO IPL
Acting Head of Investor Relations

Phone: +38 044 593 28 60
Mobile: +38 067 664 49 99
e-mail: a.korniets@avangardco.ua

FTI Consulting London

Larisa Millings
+44 20 7269 7153

FTI Consulting Moscow

Oleg Leonov
+7 495 795 06 23

Information for editors

AVANGARDCO IPL is one of the largest agro-industrial companies in Ukraine, specializing in the production of eggs and egg products. Based on figures for the first half of 2012, the Company holds a 32% share of the Ukrainian egg market (53% of the industrial egg market) and a 93% share of the Ukrainian egg products market. As of 30 June 2012, the total poultry stock of the Company was 25.9 million heads. The Company's production facilities are located in 14 regions of Ukraine and the Autonomous Republic of Crimea. As of 30 June 2012, the Company exported its products to 34 countries of the world, mostly to the Middle East, Asia and the CIS countries. As of 30 June 2012,

revenues amounted to US\$283.562 million (1H2011: US\$223.940 million) and EBITDA was \$122.127 million (1H2011: US\$91.194 million).

The Company's shares, in the form of Global Depositary Receipts, have been traded on the London Stock Exchange since May 2010. The Eurobond issue for approximately \$200 million with a maturity on 29 October 2015 was included in the official list of the UK Listing Authority (UKLA) and admitted to trading on a regulated market of the London Stock Exchange on November 1, 2010.

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"Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Avangardco IPL. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might", the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in the Company's geographical locations, rapid technological and market changes in our industry, as well as many other risks specifically related to Avangardco IPL and its operations."