



November 9, 2012

**AVANGARDCO INVESTMENTS PUBLIC LIMITED**  
**Bank of America Merrill Lynch (Russia) Initiated the Company's Equity Coverage Report**

**KYIV, UKRAINE** – AVANGARDCO INVESTMENTS PUBLIC LIMITED (LSE: AVGR) (the «Company» or «AVANGARDCO IPL»), the largest producer of shell eggs and egg products in Ukraine and number one producer in Eurasia, announces that Bank of America Merrill Lynch initiated the Company's equity coverage report.

**For investor's inquiries:**

Alina Korniets  
AVANGARDCO IPL  
Acting Head of Investor Relations

Phone: +38 044 393 40 50  
Mobile: +38 067 664 49 99  
e-mail: a.korniets@avangardco.ua

**FTI Consulting London**  
Larisa Millings  
+44 20 72 69 72 16

**FTI Consulting Moscow**  
Oleg Leonov  
+7 495 795 06 23

###

**Notes to Editors**

Avangardco IPL is one of the largest agro-industrial companies in Ukraine, specializing in the production of eggs and egg products. Based on figures for the first half of 2012, the Company holds 32% share of the Ukrainian egg market (53% of the industrial egg market) and a 93% share of the Ukrainian egg products market. As of 30 June 2012, the total poultry flock of the Company was 25.9 million heads. The Company's facilities are located in 14 regions of Ukraine and the Autonomous Republic of Crimea. As of 30 June 2012 the Company exported its products to 34 countries, mostly in the Middle East, Asia and the CIS. As of 30 June 2012 the Company's revenues amounted to US\$283.562 million (1HY 2011: US\$223.940 million) and EBITDA was \$122.127 million (1HY 2011: US\$91.194 million).

The Company's shares, in the form of Global Depositary Receipts, have been traded on the London Stock Exchange since May 2010. Eurobonds of around \$200 million with a maturity of 29 October 2015 were included in the official list of the UK Listing Authority (UKLA) and admitted to trading on a regulated market of the London Stock Exchange since 1 November, 2010.

###

“Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Avangardco IPL. You can identify forward looking statements by terms such as “expect,” “believe,” “anticipate,” “estimate,” “intend,” “will,” “could,” “may” or “might”, the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in the Company’s geographical locations, rapid technological and market changes in our industry, as well as many other risks specifically related to Avangardco IPL and its operations.”