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AVANGARDCO INVESTMENTS PUBLIC LIMITED

Avangardco confirms it has no bank deposits in Cyprus

KYIV, UKRAINE — AVANGARDCO INVESTMENTS PUBLIC LIMITED (LSE: AVGR) (the «Company» or «AVANGARDCO IPL»), the largest producer of shell eggs and egg products in Ukraine and number one producer in Eurasia, confirms that the Company's operations and financial results will not be affected by the recent developments in Cyprus. AVANGARDCO IPL would like to provide reassurance that it has no exposure to the proposed levy on deposits in Cyprus and that it has no bank deposits and other accounts in any of the Cyprus Banks.

- The End -

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Information for editors

Avangardco IPL is one of the largest agro-industrial companies in Ukraine, specializing in the production of eggs and egg products. Based on figures for the year 2012, the Company holds a 33% share of the Ukrainian egg market (52% of the industrial egg market) and an 88% share of the Ukrainian egg products market. As of 31 December 2012, the total poultry stock of the Company was 27.5 million heads. The Company's plants are located in 14 regions of Ukraine and the Autonomous Republic of Crimea. In 2012 the Company exported its products to 32 countries, generally to the Middle East, Asia and CIS. As of 31 December 2012, revenues amounted to US\$629.3 mln (2011: US\$553.3 mln) and EBITDA was US\$ 279.8 mln (2011: US\$245.8 mln).

The Company's shares, in the form of Global Depositary Receipts, have been traded on the London Stock Exchange since May 2010. Eurobonds of around \$200 mln with a maturity on 29 October 2015 were included in the official list of the UK Listing Authority (UKLA) and admitted to trading on a regulated market of the London Stock Exchange since November 1, 2010.