

#### 2 December 2013

## **AVANGARDCO INVESTMENTS PUBLIC LIMITED**

### APPOINTMENT OF OLEKSIY YERGIYEV AS HEAD OF INVESTMENTS

**Kyiv, Ukraine** - AVANGARDCO INVESTMENTS PUBLIC LIMITED (LSE: AVGR) (the "Company" or "AVANGARDCO IPL"), the largest producer of shell eggs and egg products in Ukraine and number one producer in Eurasia, today announces that Oleksiy Yergiyev has joined the Company as Head of Investments.

Oleksiy Yergiyev's responsibilities will include overseeing the Company's strategy, capital raisings, corporate finance and investor relations. He will continue to serve as an advisor to Oleg Bakhmatyuk, CEO and owner of Ukrlandfarming PLC, the largest agricultural producer in Ukraine and major shareholder of AVANGARDCO IPL.

# Nataliya Vasylyuk, Chairwoman of the Board of Directors of AVANGARDCO IPL, commented:

"The Company is interested in the innovative approach in working with investors and in enhancing the development at fast-growing markets. I am confident that Oleksiy Yergiyev has the necessary qualities to help drive forward the Company as it continues to execute on its growth strategy."

Prior to joining the Company, he served as Vice President of Investment Banking Department at Troika Dialog Ukraine, where he was responsible for capital raisings, mergers and acquisitions in agriculture, food industry, retail and financial services sectors.

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# Information for editors

AVANGARDCO IPL is one of the largest agro-industrial companies in Ukraine, specializing in the production of shell eggs and dry egg products. As of 30 September 2013, the Company holds a 57% share of the industrial egg market and a 91% share of the Ukrainian dry egg products market. The Company has the largest population of laying hens in Ukraine. As of 30 September 2013, the population of laying hens was 24.6 mln heads.

AVANGARDCO IPL's production is vertically integrated. The Company's facilities are located in 14 regions of Ukraine and the Autonomous Republic of Crimea. The Company exports its products to 33 countries, mostly to the Middle East, Africa, Asia and the CIS.

The Company is in the process of significant capacity expansion at its two poultry complexes for egg production "Avis" and "Chornobaivske". These facilities will increase the total capacity to 30.1 mln laying hens and to 8.6 bln shell eggs annually.

As of September 30, 2013, the Company's revenues amounted to US\$ 466.5 mln (9M 2012: US\$ 445.8 mln) and EBITDA was US\$ 205 mln (9M 2012: US\$ 194 mln).

The Company's shares, in the form of Global Depositary Receipts, have been trading on the London Stock Exchange since May 2010. The Eurobond issue for approximately \$200 million with a maturity on 29 October 2015 was included in the official list of the UK Listing Authority (UKLA) and admitted to trading on a regulated market of the London Stock Exchange on November 1, 2010.