

**AVANGARDCO INVESTMENTS PUBLIC LIMITED  
MAY 2018 INTEREST PAYMENT**

**02 May 2018** - Avangardco Investments Public Limited ("**AVG**") and UkrLandFarming PLC ("**ULF**"), and their advisor, Ziff-Ivin Associates Ltd, continue to be engaged in discussions with various creditor groups. As part of these discussions, they are working with an ad hoc committee of bondholders (the "**Committee**") and its advisor, Hogan Lovells International LLP, regarding the treatment of AVG's U.S.\$200,000,000 10.0 per cent. Notes due 2018 (ISIN: XS0553088708) (the "**AVG Notes**") and ULF's U.S.\$500,000,000 10.875 per cent. Notes due 2018 (Regulation S ISIN: XS0908502452 / Rule 144A ISIN: US903726AA55) (the "**ULF Notes**", and together with the AVG Notes, the "**Notes**"). The company expects that any restructuring of the company's debt including the Notes (the "**Proposal**") will include a request to restructure the interest payment due under the AVG Notes on 02 May 2018 (the "**May 2018 Interest Payment**"), in addition to the interest payments that were due under the AVG Notes on 30 October 2017 and on 2 May 2017. Consequently, the May 2018 Interest Payment will not be paid on 02 May 2018.

**For any enquiries, please contact:**

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